

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

May 19, 2016

Aldermanic District:

All

Resolution to approve and authorize entering into a contract for Lender's/Owner's Representative Services.

Whereas, The Redevelopment Authority of the City of Milwaukee often enters into a multi-faceted Development Agreements involving the City of Milwaukee and a third party developer; and

Whereas, the Redevelopment Authority has previously engaged an outside firm for Lender's/Owner's Representative Services as a necessary piece in assisting with the oversight of Developer's activities during their performance, and the performance of their contractors and subcontractors, under a Development Agreement; and

Whereas, Said services assist the Redevelopment Authority in all three phases of the Development Agreement: Phase 1 Document, Budget and Schedule Review; Phase 2 Construction and Draw Review; and Phase 3 Project Close-out; and

Whereas, Staff of the Redevelopment Authority issued a Request For Proposals to retain a consultant to provide such services as noted herein on an as needed basis, completed the evaluation of the proposals received and recommend awarding the contract to the top scoring proponent/ The Sigma Group in an amount not exceed \$250,000.00 for three years for the afore mentioned services; and

Whereas, it is the expectation of the Redevelopment Authority that funding of most services under this contract will be paid by developers; now therefore be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the Executive Director is hereby authorized to enter into a contract for Lender's/Owner's Representative Services.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary
